

Minutes of the Stockton ARTP Board of Directors

Board Meeting January 26, 2017

In accordance with the provisions of the New Jersey Open Public Meeting Act, a meeting of the Board of Directors of the Stockton Aviation Research and Technology Park Corporation of New Jersey, Inc. was held at Stockton University on Thursday, January 26, 2017, in Board Room K-203k at 3:00 pm.

Call to Order: The meeting was called to order by Dr. Edward Salmon, President.

Roll Call (Present): Dr. Edward Salmon, President; Dr. Anne Harlan, Vice President; John Wiley, Treasurer; Howard Kyle, representing Dennis Levinson, Secretary; Board Members - Kevin Broecker, Stockton University; Christopher Howard, CRDA; Charles Ingram, Stockton University; Dr. Harvey Kesselman, Stockton University; Steve Mazur, representing Steve Dougherty, SJTA; Sydney Sykes, Stockton University and Shelly Yak, FAA Adviser to the Board

Participated via conference call: Juan Burgos, representing Melissa Orsen, NJEDA and Sam Young

Excused Absent: Meg Worthington

Others in Attendance: Michele Holmes, FAA; John Lamey, ACIA; Gayle Martin-Taylor, FAA; Van McPherson, Parker McCay; Marcie Pallante, Stockton ARTP (TES); Fred Scerni, Parker McCay; Sharon Schulman, Stockton University; Joseph Sheairs, Stockton ARTP; Jeff Sassinsky (Guest) and Paul Taman, Stockton University.

Introductions: Dr. Salmon requested introductions from Marcie Pallante, Sydney Sykes and Chris Howard.

Approval of Minutes: The President called for approval of the minutes from the November 2, 2016 Board Meeting. The minutes were reviewed and approved as submitted. A motion was made and seconded for approval by (Wiley/Kesselman). Howard Kyle abstained since he did not attend the November meeting.

Update on the SARTP Financials: Dr. Salmon asked Joe Sheairs to report on the revised approved FY17 SARTP budget. Mr. Sheairs shared with the members of the board that adjustments were made to the previous budget to incorporate the \$300k funding provided by ACIA, as well as allocated funds for expenses for the first building. During a brief discussion, it was pointed out by Mr. Sheairs that the Storm Water Mitigation expense now falls under line item "Repairs and Maintenance." Mr. Sheairs also explained the salary of the Associate Executive Director is not included in the SARTP FY17 budget and that it is being paid by Stockton University's Administrative & Finance Department. Dr. Salmon asked for a motion to approve the revised FY17 SARTP budget as presented. A motion was made and seconded to approve the revised FY17 SARTP budget by (Wiley/Kesselman). This motion was unanimously approved by the board.

Approval of the Board Officers & Director Nominations: Dr. Salmon reported that in accordance with the By-laws, the Governance and Nominating Committee met on November 17, 2016 and took nominations for officers. Officers shall hold office for one year. The following officers were nominated for a one-year term:

- Dr. Edward Salmon, President
- Dr. Anne Harlan, Vice President
- John Wiley, Treasurer
- Hon. Dennis Levinson, Secretary

A motion was made to approve the directors as officers for a one-year term as indicated above by (Kesselman/Mazur). This was unanimously approved by the board.

Recommendations for Private Sector Directors: Dr. Salmon reported on November 17, 2016, in accordance with the By-laws, the Governance and Nominating Committee have recommended Dr. Edward Salmon and Dr. Anne Harlan to serve as private sectors. If approved by the Stockton ARTP Board, Dr. Edward Salmon and Dr. Anne Harlan will serve a three-year term and recommendations will be forwarded to the University President for presentation and appointment by the University Board of Trustees in accordance with Stockton (d)(4) Article Two of the By-laws. A motion was made to recommend Dr. Edward Salmon and Dr. Anne Harlan to serves as Private Sector Directors to the University President by (Kesselman/Wiley). Abstained (Salmon/Harlan)

Approval of the SARTP 2017 Committee Members: Dr. Salmon reported that on November 17, 2016, the Stockton Governance & Nominating Committee met and reviewed the present draft list for the 2017 SARTP committees and members. After a final review by the board, Dr. Salmon asked for a motion to approve the 2017 committees and members as outlined below:

Executive Committee	Chair - Dr. Edward Salmon, Dr. Anne Harlan, Charles Ingram, Dr. Harvey Kesselman, Howard Kyle, Joseph Sheairs and John Wiley
Governance & Nominating Committee	Chair - Dr. Edward Salmon, Dr. Anne Harlan, Charles Ingram, Dr. Harvey Kesselman, Howard Kyle, Joseph Sheairs and Sam Young
Management Committee	Chair - John Wiley, Stephen Mazur, Joseph Sheairs and Ex-Officio - Dr. Edward Salmon
Construction Committee	Chair - Sam Young, Juan Burgos, Christopher Howard, Joseph Sheairs, Sydney Sykes, Meg Worthington and Ex-Officio - Dr. Edward Salmon
Finance & Audit Committee	Chair - Paul Taman, Juan Burgos, Charles Ingram, Dr. Edward Salmon, Joseph Sheairs and Ex-Officio - John Wiley
Membership Committee	Chair – Dr. Anne Harlan, Kevin Broecker, Howard Kyle, Joseph Sheairs and Ex-Officio – Dr. Edward Salmon

A motion with made and seconded to approve the draft 2017 Stockton ARTP Board committee and members list as of January 26, 2017 (Kyle/Kesselman). This was unanimously approved by the board.

Stockton ARTP Activity Report: Joe Sheairs provided a handout and gave an overview of his Executive Director’s report, which highlights key accomplishments and activities since the last meeting. During this meeting Jeff Sassinsky from Fovea Aero gave a presentation on the area photos recently taken of the SARTP construction site. In the near future, Mr. Sassinsky will provide SARTP with a link to the images, demonstrating the progress of the park. This link will be shared with the board members as well as the public. A request was made by the FAA Adviser, Shelley Yak, to continue this conversation in executive session.

Executive Session: Dr. Salmon requested a motion to enter into an executive session, to discuss items pertaining to contractual matters, potential tenants, as well as the Strategic Planning Summit. A motion was made and approved by (Wiley/Harlan). This was unanimously approved by the board.

Return to the Public Sector: Executive session concluded and Dr. Salmon asked for a motion to return to the public session. A motion was made and approved by (Kesselman/Harlan). This was unanimously approved by the board.

Future Scheduled Meetings to be held at Stockton University (K-203k) at 3:00 pm:

- Stockton ARTP Executive Committee Meeting Thursday, March 16, 2017
- Stockton ARTP Board of Directors Meeting Thursday, April 27, 2017

Adjournment: There being no other business to discuss, the President called for a motion to adjourn. A motion was made by Dr. Harvey Kesselman and seconded by Howard Kyle.

These minutes were prepared and submitted by Howard J. Kyle, Secretary.